

Report: Workshop on Accounting Foundations for Entrepreneurial Success

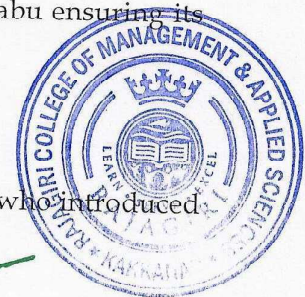
Program	Workshop on Accounting Foundations for Entrepreneurial Success
Date	25.09.2023 to 26.09.2023 11.00 am
No. of Participants	29
Resource Person	Mr. Manoj V , Manager North Star Academy
Outcome	Entrepreneurs learned foundational accounting principles essential for business success, improving their financial management skills for better decision-making.
Organized by	Department of Commerce
Faculty in charge	Ms. Mary Antony, HOD and Assistant Professor, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad
Student in charge	Mr. Abel Babu, B .com Model 1 Finance and Taxation 4 th Semester, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad.

On September 25 and 26, 2023, the Commerce Department successfully conducted a workshop titled "Accounting Foundations for Entrepreneurial Success." Starting at 11:00 AM on both days, the workshop was attended by 29 enthusiastic participants. Led by Mr. Manoj V, Manager at North Star Academy, the workshop aimed to equip entrepreneurs with essential accounting principles to enhance their financial management skills and support better decision-making. The event was organized by faculty member Ms. Mary Antony, with student coordinator Abel Babu ensuring its smooth execution.

Day 1: Introduction to Accounting Principles

The workshop began with a warm welcome from Ms. Mary Antony, who introduced:

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the objectives and importance of the workshop. Mr. Manoj V, leveraging his vast experience in accounting and financial management, began with the basics, explaining the significance of accounting in business operations. He covered the fundamental concepts of double-entry bookkeeping and the accounting equation, providing a solid foundation for understanding more complex topics.

Mr. Manoj introduced participants to the essential financial statements: the balance sheet, income statement, and cash flow statement. He explained how these documents provide insights into a business's financial health and performance. The interactive session allowed participants to ask questions and engage in discussions, making the learning experience dynamic and participatory.

Day 2: Practical Applications and Financial Analysis

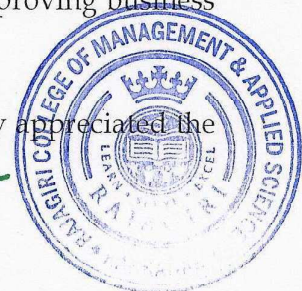
The second day of the workshop focused on the practical applications of the accounting principles covered on the first day. Mr. Manoj provided detailed explanations on how to analyze financial statements to assess business performance and make strategic decisions. Participants learned about ratio analysis, budgeting, and forecasting – essential tools for planning and controlling business activities. Mr. Manoj also discussed the importance of compliance with accounting standards and regulations, highlighting common accounting errors and pitfalls that entrepreneurs should avoid. He provided practical tips on maintaining accurate financial records. The session included hands-on exercises where participants applied what they had learned, reinforcing their understanding through practice.

Outcome and Impact

The workshop concluded with a comprehensive review of the key takeaways. Participants left with a deeper understanding of foundational accounting principles and their application in business contexts. They gained valuable skills in financial management, aiding them in making better-informed decisions, improving business operations, and achieving greater success.

Feedback from the participants was overwhelmingly positive. Many appreciated the

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practical focus of the workshop and the opportunity to engage with the material through interactive exercises. Mr. Manoj's ability to simplify complex concepts and relate them to real-world business scenarios was particularly well-received.

Acknowledgments

The success of the workshop was a testament to the effective organization and coordination by the Commerce Department. Special thanks go to Ms. Mary Antony for her leadership and to Abel Babu for his diligent coordination of the event. Their efforts ensured a seamless and productive experience for all participants.

In conclusion, the "Workshop on Accounting Foundations for Entrepreneurial Success" provided entrepreneurs with essential accounting knowledge and skills. This foundation will undoubtedly help them in managing their finances more effectively, leading to better business outcomes. The Commerce Department's commitment to supporting entrepreneurial education was evident through this impactful and well-received workshop.



Photograph: Workshop on Accounting Foundations for Entrepreneurial Success

Manoj





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RAJAGIRI COLLEGE OF MANAGEMENT &
APPLIED SCIENCES

**RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES,
KAKKANAD**

DEPARTMENT OF COMMERCE

IN ASSOCIATION WITH

INTERNAL QUALITY ASSURANCE CELL (IQAC)

ORGANISES

**WORKSHOP ON ACCOUNTING
FOUNDATIONS FOR
ENTREPRENEURIAL SUCCESS**

**25.09.2023 TO
26.09.2023**

11:00AM

VENUE: ROOM NO. 406,301,405 AND 302



**MR. MANOJ V
MANAGER
NORTH STAR
ACADEMY
SPEAKER**

FACULTY COORDINATOR

**Ms. Mary Antony
+91 9447590381**

STUDENT COORDINATOR

**Abel Babu
+91 7561015838**



Program Poster: Workshop on Accounting Foundations for Entrepreneurial Success

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Sample Certificate: Seminar on Accounting Foundations for Entrepreneurial Success

Laly Mathew





RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES
KAKKANAD

Date	26/09/2023
Title of Programme	ACCOUNTING FOUNDATIONS FOR ENTREPRENEURIAL SUCCESS
Department/Organising Cell	Department of Commerce
Venue	LECTURE HALL 304

LIST OF ATTENDEES

SL. NO.	NAME	PROGRAMME	SIGNATURE
1	Jeevin Alex M	M2T	<i>[Signature]</i>
2	Adwinth R	M2L	<i>[Signature]</i>
3	Madhav Nandakumar	M2C	<i>[Signature]</i>
4	Abhilith A-s	M1M	<i>[Signature]</i>
5	Ajjan Rajesh	M1T	<i>[Signature]</i>
6	Jithu Prakash	M1T	<i>[Signature]</i>
7	Azim A Menon	M1C	<i>[Signature]</i>
8	John M. Jairo	M2M	<i>[Signature]</i>
9	Nikhil Sathyan	M2L	<i>[Signature]</i>
10	Fahy Xaved	M2T	<i>[Signature]</i>
11	Hisham Jameel	M2M	<i>[Signature]</i>
12	Amil Roshan	M2C	<i>[Signature]</i>
13	Nivedha Krishna R.	M1C	<i>[Signature]</i>
14	Muhammed Nazeem	M2C	<i>[Signature]</i>
15	Pounce Jolly Roly	M1T	<i>[Signature]</i>
16	Ajjan C.H	M2L	<i>[Signature]</i>
17	Mathew S. Benny	M2M	<i>[Signature]</i>



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18	Yaduv Jobi	M.C	Yaduv
19	Samil Mohan	M2C	Samil Mohan
20	Tamanna Krishna	M2C	Tamanna
21	Aman Farook	M2M	Aman
22	Armaan Saib-F	M2C	Armaan
23	Fredli Jose	M1T	Fredli
24	Tanush K.A	M2C	Tanush
25	USMAN SIRAJ	M2C	Usman
26	ARJUN PRASADH	M1T	Arjun
27	ARHIZET RAJAN	M2M	Arhizet
28	ALBY JERASTIN	M1C	Alby
29	KELVIN TOM	M2C	Kevin
30			

Name of Event Coordinator / Coordinators
with Signature

Mary


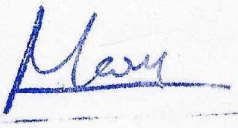
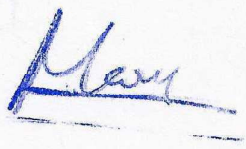
MS. MARY ANTONY



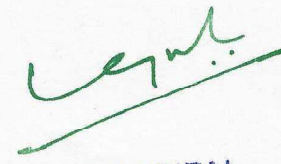
Attendance statement: Accounting Foundations for Entrepreneurial Success

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Report submitted by	Mr. Abel Babu ,B .com Model 1 Finance and Taxation 4 th Semester, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad.	
Coordinated by	Ms. Mary Antony, HOD and Assistant Professor, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad	
Approved by	Ms. Mary Antony, HOD and Assistant Professor, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad	

Sep 26, 2023



PRINCIPAL
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