

RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES

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RAJAGIRI VALLEY P.O., KAKKANAD, KOCHI - 682 039 Ph: 0484-2955270 www.rajagiricollege.edu.in

Report: Seminar on GST Insights for Entrepreneurship

Program	Seminar on GST Insights for Entrepreneurship	
Date	18.09.2023	
	9.30 am	
No. of Participants	49	
Resource Person	Dr Shajahan Ahmed Hussain, The Hon.Counsellor, Resource Person	
	and Advisor, Ministry of Corporate Affairs	
	Attendees learned about GST regulations and their impact on businesses,	
Outcome	equipping them with knowledge to manage tax-related aspects of	
	entrepreneurship effectively.	
Organized by	Department of Commerce	
Eagulty in about	Ms Aswathy K.M , Assistant Professor, Department of Commerce,	
Faculty in charge	Rajagiri College of Management and Applied Sciences, Kakkanad	
	Ms. Anna Mathew, B.Com Model 1 Taxation 6th Semester, Department	
Student in charge	of Commerce, Rajagiri College of Management and Applied Sciences,	
	Kakkanad	

On September 18, 2023, the Department of Commerce organized an insightful seminar titled "GST Insights for Entrepreneurship." This seminar, held from 9:30 AM to 12:30 PM, was specifically designed to provide a comprehensive understanding of the Goods and Services Tax (GST) and its implications for entrepreneurs. With 49 participants in attendance, the event drew a diverse group of budding entrepreneurs, students, and professionals keen on enhancing their knowledge of GST and its application in business.

The seminar featured Dr. Shajahan Ahmed Hussain as the resource person. Dr. Hussain, an esteemed Counsellor, Resource Person, and Advisor with the Ministry Corporate Affairs, brought a wealth of expertise and practical insights for the session His extensive experience in corporate affairs and taxation provided a solid foundation

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for an in-depth exploration of GST regulations and their impact on business operations.

Dr. Hussain began the seminar with an introduction to GST, outlining its significance as a unified tax system that has replaced multiple indirect taxes in India. He explained the fundamentals of GST, including its structure, types, and the rationale behind its implementation. His clear and concise presentation helped demystify the complex aspects of GST, making it accessible to participants with varying levels of prior knowledge. The seminar delved into the practical implications of GST for entrepreneurs. Dr. Hussain discussed the registration process, the composition scheme, and the intricacies of filing GST returns. He highlighted the importance of compliance and the consequences of non-compliance, stressing the need for businesses to stay updated with the latest regulations to avoid penalties. His pragmatic approach enabled participants to grasp the operational aspects of GST, equipping them with the knowledge required to manage their businesses effectively.

One of the key segments of the seminar focused on the impact of GST on different sectors. Dr. Hussain provided sector-specific insights, discussing how GST affects manufacturing, services, and retail businesses. He also touched upon the benefits and challenges associated with GST, providing a balanced perspective that helped participants understand both the opportunities and hurdles posed by the tax system.

The interactive session was a highlight of the seminar, offering participants the opportunity to engage directly with Dr. Hussain. This segment fostered an environment of active learning, as attendees posed questions and sought clarifications on various aspects of GST. Dr. Hussain's thorough and thoughtful responses addressed their queries, offering practical solutions and guidance tailored to their specific business contexts.

Ethics and compliance were another critical area covered during the seminar Dr. Hussain emphasized the importance of maintaining ethical standards in tax practices, highlighting the role of transparency and honesty in building a sustainable business. His discussion on ethical tax practices underscored the long-term benefits of

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compliance and the potential risks associated with evasion or unethical behavior.

By the end of the seminar, participants had acquired a robust understanding of GST and its application in entrepreneurship. They left with enhanced skills and confidence to navigate the complexities of GST, enabling them to manage their businesses' taxrelated aspects more effectively. The seminar successfully bridged the gap between theoretical knowledge and practical application, empowering participants to leverage GST insights for their entrepreneurial ventures.

The success of this seminar was attributed to the meticulous planning and coordination by the organizing team. Ms. Aswathy K.M, the faculty in charge, played a crucial role in ensuring the seamless execution of the event. Student coordinator Anna Mathew also demonstrated excellent organizational skills and dedication, contributing significantly to the seminar's smooth running.

In conclusion, the seminar on "GST Insights for Entrepreneurship" was a significant educational initiative that provided valuable knowledge and practical insights to participants. It underscored the importance of understanding and complying with GST regulations, ultimately fostering a more informed and compliant entrepreneurial community. The positive feedback from attendees highlighted the seminar's effectiveness in achieving its educational objectives and its relevance to contemporary business practices.





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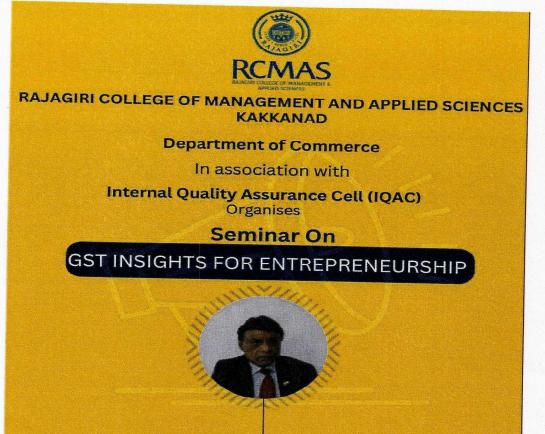
Photograph: Seminar on GST Insights for Entrepreneurship





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Dr. Shajahan Ahmed Hussain SPEAKER

Honourable Councellor, Resource Person and Advisor, Ministry of Corporate Affairs

9.30 am 18 September 2023 Room No. 301,302

Faculty Coordinator: Ms. Aswathy K.M 4+91 7012970586

Student Coordinator: Anna Mathew \$+917510218626

Program Poster: Seminar on GST Insights for Entrepreneurship





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Sample Certificate: Seminar on GST Insights for Entrepreneurship





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Seminar on-GST for EntrepreneurshipDevelopment

Date-18.09.2023

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EVENT COORDINATOR

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Attendance statement: Seminar on GST Insights for Entreprene



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Report submitted	Ms. Anna Mathew B.Com Model 1 Taxation 6 th Semester, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad	
Coordinated by	Ms. Aswathy K.M, Assistant Professor, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad	Juethy.
Approved by	Ms. Mary Antony, HOD and Assistant Professor, Department of Commerce, Rajagiri College of Management and Applied Sciences, Kakkanad	Mesu

Sep 18, 2023

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