

# Criterion VI Governance, Leadership and Management



**RCMAS**  
RAJAGIRI COLLEGE OF MANAGEMENT &  
APPLIED SCIENCES

## RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES

RAJAGIRI VALLEY P.O, KAKKANAD, KERALA 682039

An ISO 9001 : 2015 Certified Institution

Affiliated to Mahatma Gandhi University, Kottayam and Approved by AICTE

6.4

## Financial Management and Resource Mobilization

6.4.1

### Declaration of the Principal

Submitted to





# RCMAS

RAJAGIRI COLLEGE OF MANAGEMENT &  
APPLIED SCIENCES

(Affiliated to Mahatma Gandhi University, Kottayam)

Rajagiri Valley P.O., Kakkanad  
Cochin - 682 039, Kerala  
E office@rajagiricollege.edu.in  
www.rajagiricollege.edu.in

## Declaration by the Principal

This is to declare that the institution has established strategies for the mobilization and utilization of resources and funds from various sources. Additionally, the institution regularly conducts financial audits, as outlined below:

<b>Sources of Mobilizing Financial Resources</b>	
a)	Fees Collection and Allied Income
b)	Contribution from Management
c)	Administrative Income
d)	Research and Development Income
e)	Funds from Banks (Borrowings)
f)	Contribution from Philanthropes
g)	Contribution from Alumni
h)	PTA Contribution
i)	Donations Received
j)	Corporate Social Responsibility (CSR)
<b>Mechanisms for Optimum Utilization of Resources</b>	
a)	Finance Policy
b)	Finance Committee
c)	Budget Mechanism
d)	Infrastructure Policy
e)	AAA Audit
f)	Internal Audit
g)	Statutory Audit by Chartered Accountant



Dr. Laly Mathew  
Principal