

**Criterion VI  
Governance,  
Leadership and  
Management**



**RCMAS**  
RAJAGIRI COLLEGE OF MANAGEMENT &  
APPLIED SCIENCES

**RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES**

RAJAGIRI VALLEY P.O, KAKKANAD, KERALA 682039

An ISO 9001 : 2015 Certified Institution

Affiliated to Mahatma Gandhi University, Kottayam and Approved by AICTE

**6.4**

**Financial Management and Resource Mobilization**

**6.4.1**

**CA Audited Utilization Certificates and  
Statement of Expenditures**

Submitted to





**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile:9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2371182  
Mobile : 9447209582

**TO WHOM SO EVER IT MAY CONCERN**

This is to certify that M/s **Rajagiri College of Management and Applied Sciences**, Kakkanad, Kerala has utilized an amount of **Rs.1362.21 Lakhs (Rupees One Thousand Three Hundred and Sixty Two Lakhs and Twenty One Thousand only)** with regard to the expenditure for Maintenance of Campus (Academic & Physical) Facilities during the period 2019-2024.

The following year-wise expenditure for Maintenance of Campus (Academic & Physical) Facilities have been derived by us from the audited books and records of the said institution for the respective years.

**Year wise Break-up**

**Expenditure for Maintenance of Campus (Academic & Physical) Facilities**

(Amount in Lakhs)

Year	2023-24	2022-23	2021-22	2020-21	2019-20	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Amount Utilized for Physical Maintenance of Campus Facilities	155.80	153.17	128.88	166.38	161.77	766.00
Amount Utilized for Academic Maintenance of Campus Facilities	250.40	153.36	91.19	43.40	57.86	596.21
<b>Total Amount Utilized for Maintenance of Campus Facilities</b>	<b>406.20</b>	<b>306.53</b>	<b>220.07</b>	<b>209.78</b>	<b>219.63</b>	<b>1362.21</b>

**Total Expenditure Excluding Salary**

(Amount in Lakhs)

Year	2023-24	2022-23	2021-22	2020-21	2019-20	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Total Expenditure Excluding Salary	520.81	440.29	362.86	664.38	469.14	2457.48



*T K Mathew*  
**T K Mathew FCA**  
Chartered Accountants  
UDIN : 24020648BKCOES9162

*[Signature]*  
**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley. P. O., Kakkanad - 682 039





**P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS  
Tel.: 0484-2380130, 2370160  
e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile:9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s **Rajagiri College of Management and Applied Sciences**, Kakkanad, Kerala has utilized an amount of **Rs. 9.22 Lakhs (Rupees Nine Lakh Twenty Two Thousand only)** for E-Governance during the period 2019-2024.

The following year-wise E- Governance particulars have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### E-Governance

(Amount in Lakhs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
E-Governance	0	0	0	5.51	3.71	9.22

Ernakulam,  
20.08.2024



  
**T K Mathew FCA**  
Chartered Accountants

**UDIN : 24020648BKCOEM9231**



  
**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley. P. O., Kakkanad - 682 039



**P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS  
Tel.: 0484-2380130, 2370160  
e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile:9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2 371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s **Rajagiri College of Management and Applied Sciences**, Kakkanad, Kerala has utilized an amount of **Rs. 16.43 Lakhs (Rupees Sixteen Lakh and Forty Three Thousand only)** with regard to financial assistance to teachers to attend conferences, workshops and to obtain professional body membership during the period 2019-2024.

The following year-wise Financial Assistance to Teachers' particulars have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### **Financial Assistance to Teachers for Attending Conference, Workshop and to obtain Professional Body Memberships**

(Amount in Lakhs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Financial Assistance for Conferences/ Workshops and Professional Body Memberships	1.26	1.28	3.63	5.27	4.99	16.43

Ernakulam,  
20.08.2024



*[Signature]*

**PRINCIPAL**

Rajagiri College of Management & Applied Sciences  
Rajagiri Valley. P. O., Kakkanad - 682 039

*[Signature]*  
**T K Mathew FCA**  
Chartered Accountants  
UDIN : 24020648BKCOEV4657





**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile:9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s **Rajagiri College of Management and Applied Sciences**, Kakkanad, Kerala has utilized an amount of **Rs.195.81 Lakhs (Rupees One Hundred and Ninety Five Lakhs and Eighty One Thousand only)** for IT Updation during the period 2019-2024.

The following year-wise IT Updation particulars have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### Expenditure for IT Updation

(Amount in Lakhs)


Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Software Expenses	0.24	1.67	2.37	1.97	2.37	8.62
AMC Charges	-	-	3.07	2.79	3.71	9.57
Computer Stationery & Maintenance	0.19	0.41	0.86	0.83	0.26	2.55
Website Designing & Maintenance Charges	0.05	0.62	0.98	0.05	0.21	1.91
Internet Charges	1.55	4.33	6.20	5.18	4.92	22.18
Computer and Accessories	30.08	21.80	21.71	35.75	32.42	141.76
ERP Charges	-	-	-	5.51	3.71	9.22
<b>Total</b>	<b>32.11</b>	<b>28.83</b>	<b>35.19</b>	<b>52.08</b>	<b>47.60</b>	<b>195.81</b>

Ernakulam,  
20.08.2024



  
**T K Mathew FCA**  
Chartered Accountants  
UDIN : 24020648BKCOEQ1014



  
**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley. P. O., Kakkanad - 682 039



**P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS  
Tel.: 0484-2380130, 2370160  
e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile:9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s **Rajagiri College of Management and Applied Sciences**, Kakkanad, Kerala has utilized an amount of **Rs.28.61 Lakhs (Rupees Twenty Eight lakhs and Sixty one Thousand only)** towards Purchases of Books, Journals and E-Resources for the Library during the period 2019- 2024.

The following year-wise expenditure particulars for Library have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### Library Expenditures (Books, Journals and E-Resources)

(Amount in Lakhs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Amount utilized for Books	3.87	2.41	1.21	0	0.09	7.58
Amount utilized for Journal Subscription/ E-Resources Subscription/ Membership	2.71	6.41	4.36	1.31	6.24	21.02
<b>Total Amount Utilized for Library</b>	<b>6.58</b>	<b>8.82</b>	<b>5.57</b>	<b>1.31</b>	<b>6.33</b>	<b>28.61</b>

Ernakulam,  
20.08.2024



**T K Mathew FCA**  
Chartered Accountants

**UDIN : 24020648BKCOER3809**



**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley. P. O., Kakkanad - 682 039





**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile: 9961000033

PARTNERS  
**T.K. MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 - 2371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s Rajagiri College of Management and Applied Sciences, Kakkanad, Kerala has utilized an amount of Rs. 99.20 Lakhs (Rupees Ninety Nine Lakhs twenty Thousand only) as Scholarship to Students during the period 2019-2024.

The following year-wise Scholarship particulars have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### Scholarships (Institutional, Merit and Free Ships)

(Amount in Lakhs)


Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Freeships	5.85	1.01	21.72	17.80	23.08	69.46
Scholarships	-	-	0.30	15.00	12.92	28.22
SC/ST Grant	-	-	-	-	1.52	1.52
<b>Total</b>	<b>5.85</b>	<b>1.01</b>	<b>22.02</b>	<b>32.80</b>	<b>37.52</b>	<b>99.20</b>

Ernakulam,  
20.08.2024



  
**T K Mathew FCA**  
Chartered Accountants  
UDIN : 24020648BKCOEY5171



  
**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley, P. O., Kakkanad - 682 039



**P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS  
Tel.: 0484-2380130, 2370160  
e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
Mobile: 9961000033

PARTNERS  
**T.K.MATHEW F.C.A.** { Mobile : 9388860280  
**C.J. ROMID F.C.A.** { Personal : 0484 -2371182  
Mobile : 9447209582

## TO WHOM SO EVER IT MAY CONCERN

This is to certify that M/s Rajagiri College of Management and Applied Sciences, Kakkanad, Kerala has utilized an amount of **Rs.108.38 Lakhs (Rupees One hundred and Eight Lakhs and Thirty eight Thousand only)** with regard to the expenses incurred for staff welfare & statutory contributions during the period 2019-2024.

The following year-wise Staff Welfare particulars have been derived by us from the audited books and records of the said institution for the respective years.

### Year wise Break-up

#### **Staff Welfare & Statutory Contributions Expenses**

(Amount in Lakhs)

Year	2023-24	2022-23	2021-22	2020-21	2019-20	Total
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Staff Tour	2.02	1.12	-	-	0.62	3.76
Staff Welfare Activities	3.13	0.25	1.33	0.46	0.18	5.35
Festival Allowance	2.53	2.24	-	0.04	4.46	9.27
HRA	12.67	12.12	12.86	12.30	12.38	62.33
ESI Contribution	0.32	0.41	0.39	0.44	0.65	2.21
Gratuity Paid	1.44	5.36	1.02	-	-	7.82
Provident Fund Contribution	2.55	2.26	2.55	2.28	2.22	11.86
Staff Freebies	0.55	0.55	-	-	-	1.1
Staff Insurance	1.93	1.12	-	1.63	-	4.68
<b>Total</b>	<b>27.14</b>	<b>25.43</b>	<b>18.15</b>	<b>17.15</b>	<b>20.51</b>	<b>108.38</b>



Ernakulam,  
20.08.2024



**PRINCIPAL**  
Rajagiri College of Management & Applied Sciences  
Rajagiri Valley, P. O., Kakkanad - 682 039

**T K Mathew FCA**  
Chartered Accountants  
UDIN : 24020648BKCOEU7905