

RAJAGIRI COLLEGE OF MANAGEMENT AND APPLIED SCIENCES

RAJAGIRI VALLEY P.O, KAKKANAD, KERALA 682039

An ISO 9001: 2015 Certified Institution

Affiliated to Mahatma Gandhi University, Kottayam and Approved by AICTE

6.4

Financial Management and Resource Mobilization

6.4.1 **External Audit** 2022-2023



Academic and Administrative Audit Report 2022-23

Submitted to .

Internal Quality Assurance Cell

Rajagiri College of Management and Applied Sciences (RCMAS)

Rajagiri Valley P.O., Kakkanad-682039

Submitted by

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Preface

This report encapsulates a thorough evaluation of Rajagiri College of Management and Applied

Sciences, Kakkanad, for the academic year 2022-23. The audit was meticulously conducted on

14 June 2023 with the aim of assessing the institution's compliance with academic standards,

administrative efficiency, financial management, and overall performance.

Our dedicated audit team, comprising Dr. Mini M. Abraham, IQAC Coordinator, Bharata Mata

College, Thrikkakara and Mr. N K Nikhil, Assistant Professor, RCSS (Autonomous) employed

a comprehensive methodology, including document analysis, stakeholder interviews,

observations, and data analysis. This multi-faceted approach ensured a detailed examination of

academic programs, student affairs, faculty development, infrastructure, financial

management, and administrative processes.

The findings of this audit highlight the college's strengths, weaknesses, opportunities, and

threats. Based on these insights, we have formulated recommendations designed to enhance

academic quality, administrative efficiency, and overall institutional performance.

The successful completion of this audit was made possible by the cooperation and support of

the college management, faculty, staff, and students. Their valuable contributions were

essential in facilitating an objective and thorough assessment.

We hope that this report will serve as a strategic tool for the college management to identify

areas for improvement and to implement initiatives that advance the institution's vision and

mission.

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19/06/2023

2

Observations and Recommendations of Academic and Administrative Audit

Area	Suggestions
Faculty Development:	Strengthen support for faculty to participate in international conferences and collaborative research projects.
Student Engagement:	Increase student access to resources and opportunities for entrepreneurial and leadership development.
Infrastructure Development:	 Focus on creating more collaborative spaces for students and faculty to engage in research and innovation. Improve accessibility and availability of digital learning tools and resources.
Quality Assurance and Feedback:	Expand the use of technology in quality assurance processes, including digital feedback systems and analytics.
Administrative Audit	 Implement more experiential learning opportunities, such as internships and live projects. Implement a campus-wide sustainability initiative. Increase investment in digital infrastructure, including virtual labs and online learning platforms. Expand the role of student feedback in quality assurance processes.
Expand Industry Collaboration:	 Foster deeper collaborations with industry through incubators. Encourage more active participation of industry professionals in academic programs through guest lectures.
Cultural and Social Engagement:	Continue to diversify cultural and social events to reflect a wide range of interests and backgrounds.

Strengthen Student Development Initiatives:	 Introduce formal training and certification programs for student volunteers, enhancing their skills and employability.
Mental Health Services Enhancement:	 Further expand counseling services to meet increasing demand, including specialized counseling (e.g., academic stress, career counseling).
Academic Support and Mentorship:	Increase the availability of peer mentoring programs and encourage faculty involvement in student mentoring.
Financial Aid and Scholarships:	Streamline the application and disbursement process for financial aid to ensure timely support.
Health and Wellness Expansion:	Introduce comprehensive wellness programs focusing on mental health, stress management and healthy lifestyles.
Expand Research Funding and Support:	 Pursue diverse funding sources, including industry sponsorships, philanthropic contributions, and international grants.
Encourage High-Impact Research:	Foster a culture of research excellence by recognizing and rewarding outstanding research achievements.
Enhance Faculty and Student Research Capacities:	 Provide professional development opportunities for faculty in research methodology, grant writing, and publication strategies.
Strengthen Research Collaborations and Networks:	 Proactively seek collaborations and partnerships to enhance research quality and global reach. Promote the formation of research clusters or thematic groups to concentrate efforts on key strategic areas.

Enhance Industry-Academia Linkages:	 Introduce industry-led certification programs and workshops to enhance the employability of students.
Expand Community Engagement Initiatives:	 Build long-term partnerships with community organizations to address critical social issues and promote sustainable practices.
Increase Professional Network Engagement:	 Encourage faculty to take leadership roles in professional bodies, enhancing the institution's profile and influence.
Broaden Recruiter Network:	 Continue to expand the recruiter base, targeting sectors such as technology, healthcare, and digital marketing. Enhance engagement with international companies to provide global career opportunities for students.
Innovate Career Services:	 Develop new career service offerings, such as industry certifications, entrepreneurship support, and startup incubation. Provide students with access to digital resources and platforms for self-assessment, skill development, and career planning.
Enhance Internship Opportunities:	 Strengthen partnerships with companies to increase the availability and diversity of internship opportunities.
Leverage Alumni Relations:	 Expand the alumni network to include international alumni, facilitating global networking and job placement.
Department of Animation & Graphic Designing	 Increase opportunities for students to showcase their work through exhibitions, festivals, and industry competitions. Explore partnerships with technology providers for access to the latest software and hardware innovations. Expand the network of industry partners to include a wider range of companies and creative agencies.
Department of Computer Science	 Support faculty in pursuing advanced research projects and collaborations

	with leading technology firms and research institutions. Increase student participation in industry-driven research projects, hackathons, and coding challenges. Provide additional career services, including resume workshops, interview preparation, and job placement assistance. Strengthen existing industry collaborations and seek new partnerships to enhance internship opportunities and industry-relevant projects. Organize regular industry engagement activities, including workshops, panel discussions, and networking events.
Department of Commerce	 Support faculty in pursuing advanced research and professional development, including opportunities for international collaborations and industry certifications. Increase student involvement in realworld projects and business simulations. Provide additional career services, including personalized career counseling, job placement support and networking opportunities. Strengthen existing industry partnerships and seek new collaborations with a diverse range of business sectors. Organize regular industry-focused events, such as workshops, panel discussions, and networking sessions, to enhance student learning and career prospects.
Department of English	 Support faculty in pursuing advanced research, international collaborations, and professional development in new media and digital communication. Increase student involvement in realworld projects, literary events, and internships with publishing and media organizations. Provide additional career services, including personalized career

	 counseling, writing workshops, and job placement assistance. Continue investing in library resources, and classroom facilities to support modern English studies. Explore partnerships with literary and media organizations for access to additional resources and learning opportunities. Organize regular industry-focused events, such as literary festivals, writing contests, and networking sessions.
Department of Management	 Support faculty in pursuing cutting-edge research and professional development in new management trends. Increase student participation in realworld projects, business simulations, and internships with industry leaders. Provide additional career services, including personalized job placement support, resume workshops, and networking opportunities. Strengthen existing industry partnerships and seek new collaborations with a diverse range of business sectors. Organize regular industry-focused events, such as leadership seminars and business workshops.

Conclusion

Overall, Rajagiri College of Management and Applied Sciences is well-positioned as a leading educational institution, demonstrating excellence in various domains. The commendations and recommendations provided in this audit serve as a roadmap for continuing to build on existing strengths and addressing areas for improvement. By implementing these recommendations, the college can enhance its academic offerings, support services, research activities, and industry collaborations, ensuring a continued positive impact on its students and the broader community.

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